

Companies Yet To Be Privatised By The BPE/NCP

S/No.	ENTERPRISE	TECHNICAL/FINANCIAL ADVISERS	SHARE HOLDING
1	Nigerian Telecommunications Ltd	Solomon Smith Bamey and Citibank	100% Govt.
2	National Electricity Power Authority (NEPA) (Generation, transmissin and distribution)	Credit Suisses/First Boston	100% Govt.
3	Nigeria paper Mill Limited, Jebba	AW Consultants Limited and Deloittee & Touche Tohmatsu	
4	Ajaokuta Steel Company	Patton Boggs and Afri Projects Connection	100% Fed. Govt.
5	Nigeria Newsprint Paper Manufacturing Company, Iwopin	Arthur Anderson Nigeria/Arthur Anderson International	
6	Nigeria National Paper Manufacturing Company, Oku Iboku	Emst & Young	
7	National Fertilizer Company of Nig. (NAFCON)	Guaranty Trust Bank and Nomura Internatioal Plc	100% FG
8	Savannah Supar Company Limited	Fountain Trust Merchant Bank Ltd Rosthchild Group	
9	National Insurance Coroporation of Nigeria (NICON)	Merrill Lynch International and First First City Merchant Bank Limited	60% FG
10	Nigeria Reinsurance Limited	HSBC/Equator Bank Plc	
11	Federal Airport Authority of Nigeria (FAAN)	Afribank Group & Warburg Dillion Read	100% FG
12	Port Harcourt Refinery 1 & 11	FSB International/Fieldstone Private Capital	100% FG
13	Katsina Steel Rolling Mill Limited	Afri Inyest Securities Limited	100% FG
14	Pipelines Produces Marketing Company Limited	Stone & Webster Inc. & Phillips Consulting	100%
15	Jos Steel Rolling Mills Limited	Pacific Bell Consultants Limited (PBC)	100%
16	Calabar Cement Company Limited	All States Bank Limited	
17	Federal Superphosphate Fertilizer Company Limited	NAL Merchant Bank Plc	100% FG
18	Nigeria Security Printing and Mintaing Company Ltd	Afribank Nigeria Plc	100% FG
19	FESTAC 77 Hotel	Agusto & Co. Limited	100% FG

20	Kaduna Refinery & Petrochemicals Limited	Andersen Consulting Limited	100%
21	Warri Refinery & Petrochemicals Limited	BGL Limited	100%
22	Nigerian Iron Ore Mining Company	Chartered Bank Limited	100%
23	Eleme Petrochemicals Company Limited	Diamond Bank Limited	100%
24	Sunti Sugar Company Limited	FBN (Merchant Bankers) Limited	
25	Nigerian Mining Corporation and Subsidiaries	First Bank of Nigeria Plc	100%
26	Nigeria Hotels Limited	International Merchant Bank Plc	
27	Aluminium Smelting Company (ASCON)	Investment Banking & Trust Company Ltd, IBTC	
28	Nigerian Coal Corporation	Merchant Bankers Corporation Nig. Ltd	
29	New Nigeria Newspapers Limited	Merchant Bank of Commerce Limited	
30	National Truck Manufacturing Company Limited	Metropolitan Merchant Bank Limited	
31	National Machine Tools Company Limited	Nigeria Intercontinental Merchant Bank Limited	
32	Nigeria Gas Company Limited	Societe Generale Bank Nig. Limited	100% FG
33	News Agency of Nigeria, NAN	TMB/Gothard/IHLs Nig. Limited	100% FG
34	Oshogbo Steel Rolling Company	Yaroson Partnership Limited	100% FG
35	Nigeria Airways Limited	International Finance Corporation (IFC)	100% FG
36	Delta Steel Co. Limited	Denham Management Limited	100% FG
37	Daily Times of Nigeria	Bikem Consultancy & Services Limited	60% FG
38	Assurance Bank	Agusto & Co./BGL Limited	40% FG
39	Calabar Cement Company Limited	Stanbic Merchant Bank & International Capital Market Group Ltd, ICMG	47% FG 53% C/River State
40	Nigerian Cement Plc, Nigerchem Nkalagu	Citizens Bank & Manufacturers Bank	10% FG 60 States
41	Nigeria Airways	International Finance Corp. IFC	100% FG

Source: Bureau of Public Enterprises